COUNTY NAME: HARDIN COUNTY

NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2025 - June 30, 2026

COUNTY NUMBER: 42

The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County tax asking as follows:

Meeting Date: 3/26/2025 Meeting Time: 01:00 PM Meeting Location: Hardin County Courthouse, Large Conference Room

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed county budget.

County Website (if available)

County Telephone Number (641) 939-8108

hardincountyia.gov			(641) 939-8108
lowa Department of Management	Current Year Certified Property Tax	Budget Year Effective Tax	Budget Year Proposed Tax
	FY 2024/2025	FY 2025/2026	FY 2025/2026
Taxable Valuations-General Services	1,100,972,852	1,131,943,701	1,131,943,70
Requested Tax Dollars-Countywide Rates Except Debt Service	8,096,796	8,096,796	9,482,74
Taxable Valuations-Debt Service	1,136,701,395	1,180,348,389	1,180,348,389
Requested Tax Dollars-Debt Service	182,077	182,077	114,600
Requested Tax Dollars-Countywide Rates	8,278,873	8,278,873	9,597,340
Tax Rate-Countywide	7.51440	7.30725	8.47449
Taxable Valuations-Rural Services	739,305,324	767,025,284	767,025,284
Requested Tax Dollars-Additional Rural Levies	2,419,598	2,419,598	2,485,469
Tax Rate-Rural Additional	3.27280	3.15452	3.24040
Rural Total	10.78720	10.46177	11.71489
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified Property Tax FY 2024/2025	Budget Year Proposed Tax FY 2025/2026	Percent Change
Urban Taxpayer	348	442	27.01
Rural Taxpayer	500	611	22.20
Tax Rate Comparison-Current VS. Proposed			
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified Property Tax FY 2024/2025	Budget Year Proposed Tax FY 2025/2026	Percent Change
Urban Taxpayer	1,536	1,976	28.69
Rural Taxpayer	2,206	2,731	23.80

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

increase in property and liability insurance, E911 radio project, increase in property tax exemptions, decrease in state tax replacements, increase in juvenile detention center costs, increase cost to provide medical services to the jail, required property tax statement mailing.